# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1443
ANSWERED ON:04.08.2006
NRI DEPOSIT
Paraste Shri Dalpat Singh

**Will the Minister of FINANCE be pleased to state:**

(a) the amount of savings deposited by Non-Resident Indians in public sector banks after the introduction of new Industrial Policy and liberalisation of rules;

(b) whether the Government further intend to liberalise the rules so as to attract more hard currency remittance into banks; and

(c) if so, the details thereof ?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The details of NRI deposits with public sector banks for the period 2001 to 2006 are as under :-

(Rs. in Crores)

| Sl. No. | As on the last reporting Friday of March | Total amount |
|---|---|---|
| 1. | 2001 | 136054 |
| 2. | 2002 | 137566 |
| 3. | 2003 | 144335 |
| 4. | 2004 | 134436 |
| 5. | 2005 | 132645 |
| 6. | 2006 | 117343 |

(b) Presently, no such proposal is under consideration of the Government.

(c) Does not arise.